



## About the customer

Our customer is a **leading financial institution**, providing banking services throughout Australia

Ready to simplify your SMR process?  
**Contact our team to learn more**

[jadethirdeye.com](http://jadethirdeye.com)

# Leading financial firm slashes SMR submission time by 80%

## THE PROBLEM

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There was an immediate need for an automated solution to manage increased volumes and improve the timeliness of SMR submissions to AUSTRAC



Existing process was manually intensive, prone to error, and difficult to identify suspicious activity that needed to be reported via SMR



SMRs were complex, manual and time-consuming for a small team to manage



Concerns that delays in submitting SMRs within AUSTRAC timelines could lead to fines or remediation actions

## THE SOLUTION

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Jade ThirdEye streamlined their entire SMR process to ensure they met AUSTRAC deadlines. With simple and efficient automation, required reports were prepopulated with available data ready to check and submit to AUSTRAC.

## THE RESULT

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**Reduced time** spent on submitting SMRs – from 2 hours to 20 minutes



**Eliminated manual** and time-consuming reporting processes



Management **gained visibility** of status and timelines of their AUSTRAC reporting



Effectively **met deadlines** with AUSTRAC