

Building your business case for a new financial crime monitoring system



Who do you need to convince

Understand your internal procurement, IT and change processes. If presenting to a formal committee, tailor your business case to align with the committee's format and avoid jargon.

Introduce the project

Briefly explain the project's necessity and requirements. Include key regulatory requirements, risks, and how an automated system mitigates these risks.



What's your vision

Highlight the project's benefits and its alignment with organisational strategy. Emphasise efficiency, cost savings, scalability, and cultural improvements, in addition to compliance benefits.

What do you need

Specify resources required for implementation and ongoing support. Discuss the overall impact on the business and outline the costs.



Present your research

Compare providers, outlining costs, benefits, and your rationale for choosing the preferred option. Include references or testimonials if available.

Outline the project

Detail the project timeline, requirements gathering, supplier support, implementation (on-site or remote), testing, training, and impacts on other business areas. Describe the go-live process.



Sum up your business case

Clearly state what you are asking for, why it's needed, the cost, benefits, implementation plan, and timeline. Keep it concise and straightforward.